



Novatek Microelectronics Corp. Financial Report 2025 Q3



Issued in Nov 2025

Monthly Sales

MNT\$

	2025	2024	+ (-) %
January	8,481	8,720	-3%
February	9,267	7,133	30%
March	9,372	8,575	9%
April	9,119	8,329	9%
May	8,607	8,439	2%
June	8,425	8,463	0%
July	8,120	9,268	-12%
August	8,175	9,680	-16%
September	8,278	8,918	-7%
October	7,879	8,523	-8%
November		8,213	
December		8,527	
Total:	85,725	102,788	-17%
Jan.~Oct.	85,725	86,048	0%

Sales Breakdown By Products

MNT\$

Product	2025/Q3		2025/Q2		2025/Q1		2024/Q4		2024/Q3	
	AMT	%	AMT	%	AMT	%	AMT	%	AMT	%
SOC	9,039	37	9,606	37	10,066	37	9,074	36	10,305	37
DRIVER	15,454	63	16,426	63	16,838	62	15,816	63	17,584	63
Total:	24,492	100	26,031	100	26,904	99	24,891	99	27,890	100
OTHERS	166	1	158	1	303	1	395	2	12	0
Return & Allowance	(84)	(0)	(37)	(0)	(87)	(0)	(23)	(0)	(36)	(0)
Grand Total:	24,574	100	26,152	100	27,120	100	25,263	100	27,866	100
Growth	-6%		-4%		7%		-9%		10%	

Consolidated Income Statement (YoY)

(Expressed In New Taiwan Thousand Dollars)

	2025/1-9	%	2024/1-9	%	Growth %
Net sales	77,845,935	100.00	77,525,232	100.00	0.41
Cost of good sold	(48,650,750)	(62.50)	(46,033,440)	(59.38)	5.69
Gross Profit	29,195,185	37.50	31,491,792	40.62	(7.29)
Operating Exp.	(14,819,497)	(19.03)	(14,601,664)	(18.83)	1.49
Selling & Adm.	(2,255,297)	(2.89)	(2,129,062)	(2.74)	5.93
R & D Exp.	(12,564,200)	(16.14)	(12,472,602)	(16.09)	0.73
Operating Income	14,375,688	18.47	16,890,128	21.79	(14.89)
Net Non-Operating	742,368	0.95	1,544,923	1.99	(51.95)
Income Before Tax	15,118,056	19.42	18,435,051	23.78	(17.99)
Income Tax Exp.	(2,460,173)	(3.16)	(2,894,396)	(3.73)	(15.00)
Net Income	12,657,883	16.26	15,540,655	20.05	(18.55)
EPS	20.80		25.54		

Consolidated Income Statement (Q3 YoY)

(Expressed In New Taiwan Thousand Dollars)

	2025/Q3	%	2024/Q3	%	Growth %
Net sales	24,573,670	100.00	27,866,328	100.00	(11.82)
Cost of good sold	(15,654,849)	(63.71)	(16,792,362)	(60.26)	(6.77)
Gross Profit	8,918,821	36.29	11,073,966	39.74	(19.46)
Operating Exp.	(5,061,912)	(20.59)	(4,832,562)	(17.34)	4.75
Selling & Adm.	(715,924)	(2.91)	(698,529)	(2.50)	2.49
R & D Exp.	(4,345,988)	(17.68)	(4,134,033)	(14.84)	5.13
Operating Income	3,856,909	15.70	6,241,404	22.40	(38.20)
Net Non-Operating	518,225	2.10	169,055	0.60	-
Income Before Tax	4,375,134	17.80	6,410,459	23.00	(31.75)
Income Tax Exp.	(720,310)	(2.93)	(1,152,002)	(4.13)	(37.47)
Net Income	3,654,824	14.87	5,258,457	18.87	(30.50)
EPS	6.01		8.64		

Consolidated Income Statement (QoQ)

(Expressed In New Taiwan Thousand Dollars)

	2025/Q3	%	2025/Q2	%	Growth %
Net sales	24,573,670	100.00	26,152,063	100.00	(6.04)
Cost of good sold	(15,654,849)	(63.71)	(16,658,415)	(63.70)	(6.02)
Gross Profit	8,918,821	36.29	9,493,648	36.30	(6.05)
Operating Exp.	(5,061,912)	(20.59)	(4,670,619)	(17.86)	8.38
Selling & Adm.	(715,924)	(2.91)	(755,677)	(2.89)	(5.26)
R & D Exp.	(4,345,988)	(17.68)	(3,914,942)	(14.97)	11.01
Operating Income	3,856,909	15.70	4,823,029	18.44	(20.03)
Net Non-Operating	518,225	2.10	(220,720)	(0.84)	-
Income Before Tax	4,375,134	17.80	4,602,309	17.60	(4.94)
Income Tax Exp.	(720,310)	(2.93)	(863,055)	(3.30)	(16.54)
Net Income	3,654,824	14.87	3,739,254	14.30	(2.26)
EPS	6.01		6.14		

Financial Numbers

(Expressed In New Taiwan Thousand Dollars)

	2025/09/30	2025/06/30	2025/03/31	2024/12/31	2024/9/30
Cash and Cash Equivalents	39,656,605	54,719,473	53,230,202	48,770,810	41,997,259
Short Term Loans	0	0	0	0	0
Net Cash	39,656,605	54,719,473	53,230,202	48,770,810	41,997,259
QoQ Change	(15,062,868)	1,489,271	4,459,392	6,773,551	(20,305,453)
Notes & Accounts receivable	20,567,985	19,906,955	20,375,722	20,273,523	20,678,634
QoQ Change	661,030	(468,767)	102,199	(405,111)	2,078,838
Inventory	9,201,079	9,178,192	9,597,928	8,701,076	9,362,233
QoQ Change	22,887	(419,736)	896,852	(661,157)	(47,952)